

FORM NO. MGT-7

[Pursuant to sub-Section(1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11of the Companies (Management and Administration) Rules, 2014]



Annual Return (other than OPCs and Small Companies)

Form language ☒ English ☐ Hindi

Refer the instruction kit for filing the form.

I. REGISTRATION AND OTHER DETAILS

(i) * Corporate Identification Number (CIN) of the company

U17117PB1994PLC014190

Pre-fill

Global Location Number (GLN) of the company

* Permanent Account Number (PAN) of the company

AAACG8869Q

(ii) (a) Name of the company

GANGA ACROWOOLS LIMITED

(b) Registered office address

249, INDUSTRIAL AREA-A,
LUDHIANA
Ludhiana
Punjab
141003

(c) *e-mail ID of the company

sumit.jain@gangaacrowools.cc

(d) *Telephone number with STD code

01614008400

(e) Website

www.gangaacrowools.com

(iii) Date of Incorporation

02/02/1994

(iv)	Type of the Company	Category of the Company	Sub-category of the Company
	Public Company	Company limited by shares	Indian Non-Government company

(v) Whether company is having share capital

☒ Yes

☐ No

(vi) *Whether shares listed on recognized Stock Exchange(s)

☐ Yes

☒ No

(b) CIN of the Registrar and Transfer Agent

Pre-fill

Name of the Registrar and Transfer Agent

Registered office address of the Registrar and Transfer Agents

(vii) *Financial year From date 01/04/2022 (DD/MM/YYYY) To date 31/03/2023 (DD/MM/YYYY)

(viii) *Whether Annual general meeting (AGM) held ☒ Yes ☐ No

(a) If yes, date of AGM 30/09/2023

(b) Due date of AGM 30/09/2023

(c) Whether any extension for AGM granted ☐ Yes ☒ No

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

*Number of business activities 1

S.No	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1	C	Manufacturing	C2	Textile, leather and other apparel products	100

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

*No. of Companies for which information is to be given 0

Pre-fill All

S.No	Name of the company	CIN / FCRN	Holding/ Subsidiary/Associate/ Joint Venture	% of shares held
1				

IV. SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

(i) *SHARE CAPITAL

(a) Equity share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Total number of equity shares	30,500,000	28,093,650	28,093,650	28,093,650
Total amount of equity shares (in Rupees)	305,000,000	280,936,500	280,936,500	280,936,500

Number of classes 1

Class of Shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
EQUITY				
Number of equity shares	30,500,000	28,093,650	28,093,650	28,093,650
Nominal value per share (in rupees)	10	10	10	10
Total amount of equity shares (in rupees)	305,000,000	280,936,500	280,936,500	280,936,500

(b) Preference share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid-up capital
Total number of preference shares	0	0	0	0
Total amount of preference shares (in rupees)	0	0	0	0

Number of classes

0

Class of shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Number of preference shares				
Nominal value per share (in rupees)				
Total amount of preference shares (in rupees)				

(c) Unclassified share capital

Particulars	Authorised Capital
Total amount of unclassified shares	0

(d) Break-up of paid-up share capital

Class of shares	Number of shares			Total nominal amount	Total Paid-up amount	Total premium
Equity shares	Physical	DEMAT	Total			
At the beginning of the year	28,093,650	0	28093650	280,936,500	280,936,500	
Increase during the year	0	0	0	0	0	0
i. Public Issues	0	0	0	0	0	0
ii. Rights issue	0	0	0	0	0	0
iii. Bonus issue	0	0	0	0	0	0
iv. Private Placement/ Preferential allotment	0	0	0	0	0	0

v. ESOPs	0	0	0	0	0	0
vi. Sweat equity shares allotted	0	0	0	0	0	0
vii. Conversion of Preference share	0	0	0	0	0	0
viii. Conversion of Debentures	0	0	0	0	0	0
ix. GDRs/ADRs	0	0	0	0	0	0
x. Others, specify <div></div>						
Decrease during the year	0	0	0	0	0	0
i. Buy-back of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify <div></div>						
At the end of the year	28,093,650	0	28093650	280,936,500	280,936,500	
Preference shares						
At the beginning of the year	0	0	0	0	0	
Increase during the year	0	0	0	0	0	0
i. Issues of shares	0	0	0	0	0	0
ii. Re-issue of forfeited shares	0	0	0	0	0	0
iii. Others, specify <div></div>						
Decrease during the year	0	0	0	0	0	0
i. Redemption of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify <div></div>						
At the end of the year	0	0	0	0	0	

ISIN of the equity shares of the company

(ii) Details of stock split/consolidation during the year (for each class of shares)

0

Class of shares		(i)	(ii)	(iii)
Before split / Consolidation	Number of shares			
	Face value per share			
After split / Consolidation	Number of shares			
	Face value per share			

(iii) Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company) *

☒ Nil

[Details being provided in a CD/Digital Media]

☐

Yes

☐

No

☐

Not Applicable

Separate sheet attached for details of transfers

☐

Yes

☐

No

Note: In case list of transfer exceeds 10, option for submission as a separate sheet attachment or submission in a CD/Digital Media may be shown.

Date of the previous annual general meeting			
Date of registration of transfer (Date Month Year)			
Type of transfer		1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock	
Number of Shares/ Debentures/ Units Transferred		Amount per Share/ Debenture/Unit (in Rs.)	
Ledger Folio of Transferor			
Transferor's Name			
	Surname	middle name	first name
Ledger Folio of Transferee			

Transferee's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name

Date of registration of transfer (Date Month Year)	<input type="text"/>
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Type of transfer	<input type="text"/>	1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock
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Number of Shares/ Debentures/ Units Transferred	<input type="text"/>	Amount per Share/ Debenture/Unit (in Rs.)	<input type="text"/>
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Ledger Folio of Transferor	<input type="text"/>
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Transferor's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
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	Surname	middle name	first name
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Ledger Folio of Transferee	<input type="text"/>
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Transferee's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
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	Surname	middle name	first name
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(iv) *Debentures (Outstanding as at the end of financial year)

Particulars	Number of units	Nominal value per unit	Total value
Non-convertible debentures	0	0	0
Partly convertible debentures	0	0	0
Fully convertible debentures	0	0	0
Total			0

Details of debentures

Class of debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Non-convertible debentures	0	0	0	0
Partly convertible debentures	0	0	0	0
Fully convertible debentures	0	0	0	0

(v) Securities (other than shares and debentures)

0

Type of Securities	Number of Securities	Nominal Value of each Unit	Total Nominal Value	Paid up Value of each Unit	Total Paid up Value
Total					

V. *Turnover and net worth of the company (as defined in the Companies Act, 2013)

(i) Turnover

6,623,457,285

(ii) Net worth of the Company

4,360,975,306

VI. (a) *SHARE HOLDING PATTERN - Promoters

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	4,748,366	16.9	0	
	(ii) Non-resident Indian (NRI)	0	0	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	0	0	0	
4.	Banks	0	0	0	
5.	Financial institutions	0	0	0	

6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	0	0	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	20,413,436	72.66	0	
10.	Others	0	0	0	
	Total	25,161,802	89.56	0	0

Total number of shareholders (promoters)

12

(b) *SHARE HOLDING PATTERN - Public/Other than promoters

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	923,150	3.29	0	
	(ii) Non-resident Indian (NRI)	306,298	1.09	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	0	0	0	
4.	Banks	0	0	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	0	0	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	1,702,400	6.06	0	
10.	Others	0	0	0	

	Total	2,931,848	10.44	0	0
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Total number of shareholders (other than promoters)

13

**Total number of shareholders (Promoters+Public/
Other than promoters)**

25

VII. *NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS
(Details, Promoters, Members (other than promoters), Debenture holders)

Details	At the beginning of the year	At the end of the year
Promoters	12	12
Members (other than promoters)	13	13
Debenture holders	0	0

VIII. DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

(A) *Composition of Board of Directors

Category	Number of directors at the beginning of the year		Number of directors at the end of the year		Percentage of shares held by directors as at the end of year	
	Executive	Non-executive	Executive	Non-executive	Executive	Non-executive
A. Promoter	2	0	2	0	10.19	0
B. Non-Promoter	2	3	2	3	0	0
(i) Non-Independent	2	1	2	1	0	0
(ii) Independent	0	2	0	2	0	0
C. Nominee Directors representing	0	0	0	0	0	0
(i) Banks & FIs	0	0	0	0	0	0
(ii) Investing institutions	0	0	0	0	0	0
(iii) Government	0	0	0	0	0	0
(iv) Small share holders	0	0	0	0	0	0
(v) Others	0	0	0	0	0	0
Total	4	3	4	3	10.19	0

Number of Directors and Key managerial personnel (who is not director) as on the financial year end date

9

(B) (i) *Details of directors and Key managerial personnel as on the closure of financial year

Name	DIN/PAN	Designation	Number of equity share(s) held	Date of cessation (after closure of financial year : If any)
RAVINDER VERMA	00517907	Managing Director	1,823,650	
BARKHA THAPAR	05162080	Whole-time director	1,040,500	
AJAY KUMAR SHARMA	01262459	Whole-time director	0	
DEEPINDER SINGH KALIA	02479687	Whole-time director	0	
INDERJIT SINGH BHATIA	01870344	Director	0	
BAL KRISHAN BINDAL	07036913	Director	0	
DHANBIR SINGH BAIN	01220585	Director	0	03/04/2023
RAJIV KHANNA	AGRPK0522C	CFO	0	
SUMIT JAIN	AEYPJ6742G	Company Secretary	0	

(ii) Particulars of change in director(s) and Key managerial personnel during the year

2

Name	DIN/PAN	Designation at the beginning / during the financial year	Date of appointment/ change in designation/ cessation	Nature of change (Appointment/ Change in designation/ Cessation)
AJAY KUMAR SHARMA	01262459	Whole-time director	31/12/2022	Cessation
AJAY KUMAR SHARMA	01262459	Whole-time director	24/03/2023	Appointment

IX. MEETINGS OF MEMBERS/CLASS OF MEMBERS/BOARD/COMMITTEES OF THE BOARD OF DIRECTORS**A. MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS**

Number of meetings held

1

Type of meeting	Date of meeting	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding
AGM	30/09/2022	25	10	85.16

B. BOARD MEETINGS

*Number of meetings held

4

S. No.	Date of meeting	Total Number of directors associated as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	26/07/2022	7	4	57.14
2	02/09/2022	7	6	85.71
3	30/12/2022	7	7	100
4	24/03/2023	6	4	66.67

C. COMMITTEE MEETINGS

Number of meetings held

8

S. No.	Type of meeting	Date of meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members attended	% of attendance
1	AUDIT	26/07/2022	3	2	66.67
2	AUDIT	02/09/2022	3	3	100
3	AUDIT	24/03/2023	3	2	66.67
4	NRC	02/09/2022	3	3	100
5	NRC	24/03/2023	3	2	66.67
6	CSR	02/09/2022	3	3	100
7	CSR	12/10/2022	3	3	100
8	CSR	24/03/2023	3	3	100

D. *ATTENDANCE OF DIRECTORS

S. No.	Name of the director	Board Meetings			Committee Meetings			Whether attended AGM held on
		Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	30/09/2023
								(Y/N/NA)
1	RAVINDER VI	4	2	50	3	3	100	Yes
2	BARKHA THA	4	2	50	0	0	0	Yes
3	AJAY KUMAR	3	3	100	2	2	100	No
4	DEEPINDER S	4	4	100	1	1	100	No

5	INDERJIT SIN	4	4	100	5	5	100	Yes
6	BAL KRISHAN	4	4	100	8	8	100	No
7	DHANBIR SIN	4	2	50	5	2	40	No

X. *REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

☐ Nil

Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered

4

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	RAVINDER VERMA	Managing Direct	17,797,100	0	0	5,000,000	22,797,100
2	AJAY KUMAR SHA	Whole Time Dire	1,184,579	0	0	0	1,184,579
3	BARKHA THAPAR	Whole Time Dire	4,457,880	0	0	0	4,457,880
4	DEEPINDER SINGH	Whole Time Dire	2,505,096	0	0	0	2,505,096
	Total		25,944,655	0	0	5,000,000	30,944,655

Number of CEO, CFO and Company secretary whose remuneration details to be entered

2

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	RAJIV KHANNA	CFO	828,671	0	0	0	828,671
2	SUMIT JAIN	CS	920,660	0	0	0	920,660
	Total		1,749,331	0	0	0	1,749,331

Number of other directors whose remuneration details to be entered

3

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	INDERJIT SINGH B	DIRECTOR	0	0	0	2,210,000	2,210,000
2	BAL KRISHAN BINI	INDEPENDENT	0	0	0	80,000	80,000
3	DHANBIR SINGH B	INDEPENDENT	0	0	0	40,000	40,000
	Total		0	0	0	2,330,000	2,330,000

XI. MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES

- * A. Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year ☒ Yes ☐ No

B. If No, give reasons/observations

XII. PENALTY AND PUNISHMENT - DETAILS THEREOF

(A) DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/DIRECTORS /OFFICERS ☒ Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which penalised / punished	Details of penalty/ punishment	Details of appeal (if any) including present status

(B) DETAILS OF COMPOUNDING OF OFFENCES ☒ Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which offence committed	Particulars of offence	Amount of compounding (in Rupees)

XIII. Whether complete list of shareholders, debenture holders has been enclosed as an attachment

☒ Yes ☐ No

XIV. COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

Name

MOHD. NAZIM KHAN

Whether associate or fellow

☐ Associate ☒ Fellow

Certificate of practice number

8245

I/We certify that:

- (a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.
(b) Unless otherwise expressly stated to the contrary elsewhere in this Return, the Company has complied with all the provisions of the Act during the financial year.

Declaration

I am Authorised by the Board of Directors of the company vide resolution no. ... dated

(DD/MM/YYYY) to sign this form and declare that all the requirements of the Companies Act, 2013 and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:

1. Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.
2. All the required attachments have been completely and legibly attached to this form.

Note: Attention is also drawn to the provisions of Section 447, section 448 and 449 of the Companies Act, 2013 which provide for punishment for fraud, punishment for false statement and punishment for false evidence respectively.

To be digitally signed by

Director

RAVINDE
R VERMA
Digitally signed by
RAVINDER VERMA
Date: 2023.11.18
12:56:14 +05'30'

DIN of the director

00517907

To be digitally signed by

SUMIT
JAIN
Digitally signed by
SUMIT JAIN
Date: 2023.11.18
12:56:29 +05'30'

☒ Company Secretary

☐ Company secretary in practice

Membership number

31774

Certificate of practice number

Attachments

1. List of share holders, debenture holders
2. Approval letter for extension of AGM;
3. Copy of MGT-8;
4. Optional Attachment(s), if any

Attach

Attach

Attach

Attach

List of attachments

List of Shareholders 31032023.pdf
Form MGT-8_GAL_2022-23_final.pdf

Remove attachment

Modify

Check Form

Prescrutiny

Submit

This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company

LIST OF SHAREHOLDERS AS ON 31.03.2023

SR. NO.	NAME OF THE SHAREHOLDER'S	NO. OF SHARES	PERCENTAGE
1	Rahil Enterprises Private Limited	5412500	19.27%
2	Ganga Spinning and Weaving Mills Private Ltd.	3714136	13.22%
3	Minar Spinners Private Limited	3708760	13.20%
4	Sohana Acrowools Private Limited	2800000	9.97%
5	Mitul Industries P Ltd.	2758600	9.82%
6	Minar Enterprises Private Ltd.	2019440	7.19%
7	Minar Acrowools Pvt. Ltd.	1702400	6.06%
8	Mitul Verma	1399116	4.98%
9	Barkha Thapar	1040500	3.70%
10	Dr. Ravinder Verma	1823650	6.49%
11	Kusum Thapar	541500	1.93%
12	Rahil Verma	363500	1.29%
13	Narinder Sandhu	136032	0.48%
14	Ravinder Verma & Sons HUF	105300	0.37%
15	Mukesh Batta	102075	0.36%
16	Mindy Sandhu	66810	0.24%
17	Sameer Ohri	45000	0.16%
18	Madhu Ohri	306450	1.09%
19	Minnie Verma	17000	0.06%
20	Amit Thapar	16300	0.06%
21	Ashok Kumar Thapar	6800	0.02%
22	Ashok Thapar HUF	4500	0.02%
23	Vishav Mohini Bahri	1800	0.01%
24	Ayodhya Parshad	1381	0.00%
25	Satish Ohri	100	0.00%
	TOTAL	28093650	100.00%

CERTIFIED TO BE TRUE COPY
For GANGA ACROWOOLS LIMITED



Sumit Jain

(Sumit Jain)
Company Secretary
ACS-31774



MNK AND ASSOCIATES LLP

COMPANY SECRETARIES, LLPIN:AAM-9113

Regd. Office: MNK House 9A/9-10, Basement, East Patel Nagar, New Delhi-110008, India
Tel: +91-11-46581272; Mobile: +91-9818156340; Email: nazim@mnkassociates.com

Form No. MGT-8

[Pursuant to section 92(2) of the Companies Act, 2013 and rule 11(2) of Companies (Management and Administration) Rules, 2014]

CERTIFICATE BY A COMPANY SECRETARY IN PRACTICE

We have examined the registers, records and books and papers of **Ganga Acrowools Ltd** (the 'Company') as required to be maintained under the Companies Act, 2013 (the Act) and the rules made there under for the financial year ended on March 31, 2023. In our opinion and to the best of my information and according to the examinations carried out by us and explanations furnished to us by the Company, its officers and agents, we certify that:

- A. The Annual Return states the facts as at the close of the aforesaid financial year correctly and adequately.
- B. during the aforesaid financial year, the Company has complied with provisions of the Act & Rules made there under in respect of:
 1. its status under the Act;
 2. maintenance of registers/records & making entries therein within the time prescribed therefore;
 3. filing of forms and returns as stated in the annual return, with the Registrar of Companies, Regional Director, Central Government, the Tribunal, Court or other authorities within/beyond the prescribed time.
 4. calling/ convening/ holding meetings of Board of Directors and the meetings of the members of the Company on due dates as stated in the annual return in respect of which meetings, the proceedings have been recorded in the Minute Book maintained for the purpose;
 5. closure of Register of Members/Security holders, as the case may be-**NOT APPLICABLE**;
 6. advances/ loans to its directors and/or persons or firms or companies referred in section 185 of the Act-**NOT APPLICABLE**;
 7. contracts/ arrangements with related parties as specified in section 188 of the Act; As confirmed by the Company vide its Management Representation Letter dated 16.08.2022, the Company has entered into related party transactions in the ordinary course of business and at arm's length price basis. However, the Company has maintained the Register pursuant to the Section 189 of Companies Act, 2013.
 8. allotment of equity shares and issue of share certificates; **NOT APPLICABLE**;
 9. keeping in abeyance the rights to dividend, rights shares and bonus shares pending registration of transfer of shares in compliance with the provisions of the Act-**NOT APPLICABLE**;
 10. declaration/payment of dividend, transfer of unpaid/unclaimed dividend/other amounts as applicable to the Investor Education and Protection Fund in accordance with section 125 of the Act- **NOT APPLICABLE**;
 11. signing of audited financial statement as per the provisions of section 134 of the Act and report of directors is as per sub - sections (3), (4) and (5) thereof;
 12. constitution / appointment / re-appointments / retirement / filling up casual vacancies / disclosures of the Directors, Key Managerial Personnel and remuneration paid to them;




13. appointment / re-appointment / filling up casual vacancies/ ratification of auditors as per the provisions of section 139 of the Act;
14. approvals required to be taken from the Central Government, Tribunal, Regional Director, Registrar, Court or such other authorities under the various provisions of the Act; **NOT APPLICABLE;**
15. acceptance / renewal / repayment of deposits-**NOT APPLICABLE;**
16. borrowings from its directors, members, public financial institutions, banks and others and creation/ modification/ satisfaction of charges in that respect, wherever applicable;
17. loans and investments or guarantees given or providing of securities to other bodies corporate or persons falling under the provisions of section 186 of the Act;
18. Alteration of the Memorandum of Association of the Company with regard to Increased in Authorized Share Capital- **NOT APPLICABLE;**
19. The Board of every company referred to in section 135 (1) read with rule 4(1) of Companies (CSR Policy) Rules, 2014, shall ensure that the company spends, in every financial year, at least two per cent. of the average net profits of the company made during the three immediately preceding financial years, in pursuance of its Corporate Social Responsibility Policy:

The Company, in terms of Management Representation letter dated 16.08.2023 and in terms of Section 135 of the Act and Rules made thereunder, CSR Annual Report and Audited Financial Statements for the FY 2022-23, was required to spend INR 1,75,31,683 as Corporate Social Responsibility ('CSR') activities for financial year 2022-23. However, the Company has spent total amount of INR 131,85,791 as CSR consisting of INR 1,28,65,156 on CSR activities of the Company and INR 3,20,635 as administrative expenses. This was further explained that shortfall amount i.e. INR 43,45,892 was set-off with the excess spent during the previous financial year 2021-22 i.e. INR 44,03,066, resulting the net excess spent available for succeeding financial years as INR. 57,174 in terms of requirements of the Section 135 read with rules made thereunder.

Thanking you,

Yours faithfully,

For MNK and Associates LLP
Company Secretaries
Firm Regn No: L2018DE004900


Mohd Nazim Khan
(Designated Partner)
Company Secretary
FCS: 6529 CP: 8245
UDIN: F006529E001540886
Peer Review Cert. No: 671/2020



Date: 31.10.2023
Place: New Delhi